

SCHOOL DISTRICT OF CLAY COUNTY ROLLED-BACK RATE CALCULATION 2010-2011 BUDGET REVIEW

COLUMN	(1) 2009-2010 ROLLED-BACK MILL LEVY*	(2) 2009-2010 MILL LEVY	(3) 2010-2011 MILL LEVY	(4) INCREASE/(DECREASE) IN MILLAGE (COLUMN 3 MINUS COLUMN 1) MILL LEVY IN EXCESS OR LESS THAN 2009-2010 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	5.6896	5.2350	5.3690	(0.3206)	(5.63)
DISCRETIONARY	0.8129	0.7480	0.7480	(0.0649)	(7.98)
SUPPLEMENTAL	-	-	-	-	-
CRITICAL OPERATING NEEDS	0.2717	0.2500	0.2500	(0.0217)	(7.99)
LOCAL CAPITAL IMPROVEMENT	1.6303	1.5000	1.5000	(0.1303)	(7.99)
TOTAL MILLAGE LEVY	8.4045	7.733	7.867	(0.5375)	(6.40)

TOTAL DECREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.5375) DIVIDED BY 8.4045 EQUALS (6.40%)

*NOTE: THE CALCULATIONS OF THE 2009-2010 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2010 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.